

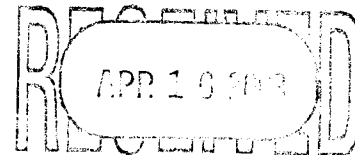
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

WS-02156A
Rio Verde Utilities-Water Division
25609 Danny Lane, Ste 1
Rio Verde, AZ 85263

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
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*Entered
4/30/03
Cym*

*2002
Assessment
db updated
Cym*

FOR COMMISSION USE

COMPANY INFORMATION

Company Name (Business Name) Rio Verde Utilities, Inc.

Mailing Address 25609 N Danny Lane, Suite 1
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247

Telephone No. (Include Area Code)

480-471-7636

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 25609 N Danny Lane, Suite 1
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247

Local Office Telephone No. (Include Area Code)

480-471-7636

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jim Thomson
(Name)

(Title)

25609 N Danny Lane, Suite 1
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247

Telephone No. (Include Area Code)

480-471-7636

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Mike Kleminski
(Name)

25202 Forest Rd
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-2609

Telephone No. (Include Area Code)

480-471-7636

Fax No. (Include Area Code)

602-677-3837

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: <u>Jim Thomson</u>			
(Name)			
<u>25609 N Danny Lane, Suite 1</u>	<u>Rio Verde</u>	<u>AZ</u>	<u>85263</u>
(Street)	(City)	(State)	(Zip)
<u>480-471-7247</u>	<u>480-471-7636</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>Richard Salquist</u>			
(Name)			
<u>2525 E Arizona Biltmore Circle #117</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85016</u>
(Street)	(City)	(State)	(Zip)
<u>602-224-9222</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |

COMPANY NAME

Rio Verde Utilities, Inc.

Water Division

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,280		
302	Franchises	•		
303	Land and Land Rights	176,512		
304	Structures and Improvements	33,133		
307	Wells and Springs	2,145,196		
311	Pumping Equipment	938,646		
320	Water Treatment Equipment	12,184		
330	Distribution Reservoirs and Standpipes	362,575		
331	Transmission and Distribution Mains	2,548,306		
333	Services	375,601		
334	Meters and Meter Installations	109,179		
335	Hydrants	183,259		
336	Backflow Prevention Devices	•		
339	Other Plant and Misc. Equipment	•		
340	Office Furniture and Equipment	•		
341	Transportation Equipment	24,081		
343	Tools, Shop and Garage Equipment	11,964		
344	Laboratory Equipment	6,136		
345	Power Operated Equipment	•		
346	Communication Equipment	62,696		
347	Miscellaneous Equipment	•		
348	Other Tangible Plant	122,316		
	TOTALS	7,113,164	1,572,295	5,540,869

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Rio Verde Utilities, Inc

Water Division

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,380		
302	Franchises	0		
303	Land and Land Rights	176,512		
304	Structures and Improvements	33,133		
307	Wells and Springs	2,145,196		
311	Pumping Equipment	938,646		
320	Water Treatment Equipment	12,184		
330	Distribution Reservoirs and Standpipes	262,525		
331	Transmission and Distribution Mains	2,548,306		
333	Services	225,601		
334	Meters and Meter Installations	109,179		
335	Hydrants	183,259		
336	Backflow Prevention Devices	0		
339	Other Plant and Misc. Equipment	0		
340	Office Furniture and Equipment	0		
341	Transportation Equipment	24,081		
343	Tools, Shop and Garage Equipment	11,964		
344	Laboratory Equipment	6,136		
345	Power Operated Equipment	0		
346	Communication Equipment	62,696		
347	Miscellaneous Equipment	0		
348	Other Tangible Plant	122,316		
	TOTALS	7,113,164	3.064119 %	166,812

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME *Rio Verde Utilities, Inc - Water Division*

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 4,219	\$ 105,532
134	Working Funds	•	•
135	Temporary Cash Investments	29,036	676,870
141	Customer Accounts Receivable	31,323	79,844
146	Notes/Receivables from Associated Companies	•	•
151	Plant Material and Supplies	1,149	1,797
162	Prepayments	85,200	34,327
174	Miscellaneous Current and Accrued Assets	•	207,495
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 151,427	\$ 1,105,865
	FIXED ASSETS		
101	Utility Plant in Service	\$ 7,024,539	\$ 7,113,163
103	Property Held for Future Use	293,513	293,513
105	Construction Work in Progress	•	
108	Accumulated Depreciation – Utility Plant	< 1,361,148 >	< 1,572,295 >
121	Non-Utility Property	•	
122	Accumulated Depreciation – Non Utility	•	
	TOTAL FIXED ASSETS	\$ 5,956,904	\$ 5,834,381
	TOTAL ASSETS	\$ 6,108,331	\$ 6,940,246

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Rio Verde Utilities, Inc Water Division

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 53,534	\$ 52,964
232	Notes Payable (Current Portion)	37,672	61,024
234	Notes/Accounts Payable to Associated Companies	35,803	32,475
235	Customer Deposits	•	•
236	Accrued Taxes	6,391	114,440
237	Accrued Interest	•	•
241	Miscellaneous Current and Accrued Liabilities	46,752	46,752
	TOTAL CURRENT LIABILITIES	\$ 180,152	\$ 307,655
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 1,338,591	\$ 1,718,542
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ •	\$ •
252	Advances in Aid of Construction	135,690	131,484
255	Accumulated Deferred Investment Tax Credits	29,402	26,957
271	Contributions in Aid of Construction	1,446,924	1,446,924
272	Less: Amortization of Contributions	< 236,307 >	< 280,643 >
281	Accumulated Deferred Income Tax	161,495	175,968
	TOTAL DEFERRED CREDITS	\$ 1,537,204	\$ 1,500,690
	TOTAL LIABILITIES	\$ 3,055,747	\$ 3,526,887
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,412,364	\$ 1,412,364
211	Paid in Capital in Excess of Par Value	•	•
215	Retained Earnings	1,640,220	2,000,995
218	Proprietary Capital (Sole Props and Partnerships)	-	-
	TOTAL CAPITAL	\$ 3,052,584	\$ 3,413,359
	TOTAL LIABILITIES AND CAPITAL	\$ 6,108,331	\$ 6,940,246

COMPANY NAME *Rio Verde Utilities, Inc**Water Division***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,172,171	\$ 1,312,394
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 1,172,171	\$ 1,312,394
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 91,690	\$ 103,155
610	Purchased Water	58,212	71,053
615	Purchased Power	143,343	136,641
618	Chemicals	967	542
620	Repairs and Maintenance	89,745	97,080
621	Office Supplies and Expense	4,646	3,806
630	Outside Services	49,489	48,134
635	Water Testing	13,443	11,889
641	Rents	•	•
650	Transportation Expenses	3,100	4,296
657	Insurance – General Liability	9,261	16,687
659	Insurance - Health and Life	5,145	5,204
666	Regulatory Commission Expense – Rate Case	6,667	10,000
675	Miscellaneous Expense	59,568	15,528
403	Depreciation Expense	156,021	166,812
408	Taxes Other Than Income	10,859	12,040
408.11	Property Taxes	27,117	24,260
409	Income Tax	42,484	152,567
	TOTAL OPERATING EXPENSES	\$ 771,757	\$ 880,189
	OPERATING INCOME/(LOSS)	\$ 400,414	\$ 432,205
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 12,219	\$ 9,778
421	Non-Utility Income	•	•
426	Miscellaneous Non-Utility Expenses	•	•
427	Interest Expense	< 72,082 >	< 86,209 >
	TOTAL OTHER INCOME/(EXPENSE)	\$ < 60,863 >	\$ < 76,431 >
	NET INCOME/(LOSS)	\$ 239,551	\$ 360,774

COMPANY NAME Rio Verde Utilities, Inc Water Division

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/05/01	12/31/96		
Source of Loan	Co Bank	Second A2 Rio Verde Co.		
ACC Decision No.	63585			
Reason for Loan	Plant Expansion	Plant Expansion		
Dollar Amount Issued	\$ 1,290,389	\$ 600,000	\$	\$
Amount Outstanding	\$ 1,258,608	\$ 520,958	\$	\$
Date of Maturity	12/21/2021	12/31/2016		
Interest Rate	variable	98%		
Current Year Interest	\$ 34,242	\$ 51,947	\$	\$
Current Year Principle	\$ 31,781	\$ 15,303	\$	\$

Meter Deposit Balance at Test Year End \$ 131,484

Meter Deposits Refunded During the Test Year \$ 21,366

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-606073	25	310	145	12"	6"	62
55-606071	75	750	697	20-16	6	71
55-561190	200	1200	1050	18	12	97
55-506808	10	110	117	16-12	3	84
55-510881	200	950	1950	16	8	
55-511320	40	380	665	16	6	86
55-519287	200	500	950	16"	8/6	87
55-561226	400	2000	1160	16	12	97
55-578746	20	510	200	12	6	00

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Water Exchange SRP/CANCD	NA	71,204

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
30	2	205	
50	1		
300	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity (Gallons)	Quantity	Capacity	Quantity
300,000	1	500	1
740,000	1		

COMPANY NAME Pro Verde Utilities

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1585
3	PVC	6186
4	PVC	57343
5		
6	PVC	71719
8	PVC	72847
10		
12	PVC	20444
8	DIP	553
12	DIP	3234
16	DIP	1844
8	Transite	29084
10	Transite	700
12	Transite	1700

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	371
1	1045
1 1/2	6
2	8
Comp. 3	
Turbo 3	
Comp. 4	4
Tubo 4	
Comp. 6	1
Tubo 6	
Comp 8"	2
Comp 12"	4

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorine gas feeders at Wells 1 & 2

STRUCTURES:

Lab/Office Building

Fencing surrounding storage tanks, Booster Pump well sites 2, 4, 9

Walls surround Wells 1, 6

OTHER:

150 KW Power Generator @ 300,000 gal storage tank

75KW Generator @ well 2

COMPANY NAME: Rw Verde Utilities

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1410	34050	35246
FEBRUARY	1410	43555	44498
MARCH	1418	58452	60832
APRIL	1420	82883	72858
MAY	1424	92840	98845
JUNE	1428	116401	121128
JULY	1432	102919	102392
AUGUST	1435	103085	98965
SEPTEMBER	1437	75812	73540
OCTOBER	1437	93498	93821
NOVEMBER	1440	50521	51529
DECEMBER	1441	24016	24990
TOTAL		N/A	878644

878032cm

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

☒ Yes

☐ No

If yes, provide the GPCPD amount: 141 (residential) 855 (non-residential)

What is the level of arsenic for each well on your system. _____ mg/l

(If more than one well, please list each separately) Well 1 = 0.010 Well 4 = 0.009 Well 9 = 0.008
Well 2 = 0.008 Well 6 = 0.010

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Rio Verde Utilities, Inc YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 24,260

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Rio Verde Utilities, Inc

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Company
Total

Federal Taxable Income Reported	<u>430,118</u>
Estimated or Actual Federal Tax Liability	<u>146,240</u>

State Taxable Income Reported	<u>380,697</u>
Estimated or Actual State Tax Liability	<u>26,527</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

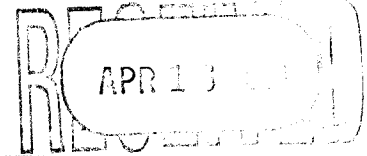
CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE4/15/03
DATEJim Thomson
PRINTED NAMEVice President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Tom Thomson, Vice President</u>
COMPANY NAME
<u>Rio Verde Utilities, Inc</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2002</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,409,609

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 92,215
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

480-471-7247

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

(SEAL)

MY COMMISSION EXPIRES



COUNTY NAME

MARICOPA

MONTH

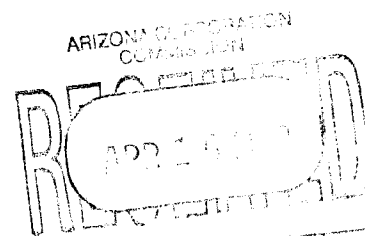
APRIL

20 03

SIGNATURE OF NOTARY PUBLIC

Diane Ledford

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Jim Thomson</u>	TITLE <u>Vice President</u>
COMPANY NAME <u>Rio Verde Utilities, Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

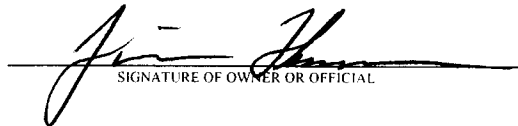
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <u>\$ 477,963</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 29,481
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

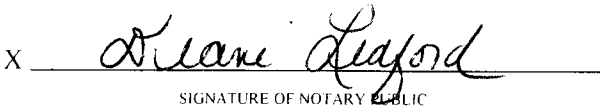
DAY OF

NOTARY PUBLIC NAME <u>DIANE LEDFORD</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>APRIL</u>	<u>20 03</u>

(SEAL)

MY COMMISSION EXPIRES



X 
SIGNATURE OF NOTARY PUBLIC

PARCEL#622-80-003 6**MARICOPA COUNTY
TREASURER**DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
PHONE NUMBERS ON OTHER SIDEPROPERTY DESCRIPTION
SEC/LOT TWN/BLK RNC/TR
TOTAL VALUE OF OPERATING PROPERTY**MARICOPA COUNTY
2002 PROPERTY TAX
STATEMENT**NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT

RIO VERDE UTILITIES INC
25609 N DANNY LANE
#1
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE		2002 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED		2001 AMT	RATE / 100	2002 AMT DUE		
LAND/BLDG PERSONAL EXEMPTION		3500	25.0		10.36 4.35	12108 04889	10.59 4.28		PRTKEY= SEQ= 58 MTG= LOAN#= W -
				COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	18.05 8.38	20296 9634	17.78 8.43		
PRIM. TOT.	3500		875						
AREA CODE 000003				SUBTOTAL	41.10	46827	41.06		TAX AMOUNT 64.30
FULL CASH (SECONDARY) VALUES				SECONDARY					DUE OCT. 1, 2002 DELINQUENT AFTER NOV. 1, 2002
TYPE	FULL CASH	%	ASSESSED						
LAND/BLDG PERSONAL EXEMPTION		3500	25.0		2.02 1.14	2119 1300	1.86 1.14		INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST OF THE MONTH. ARS 42-18C
				FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	.08 .36 .77 1.33 5.70	0076 0421 0800 1493 8208	.08 .36 .70 1.30 5.42		
SEC. TOT.	3500		875	SUBTOTAL	20.85	20359	17.82		
SPECIAL DISTRICT (VALUE/ACRES/SG.FD=ASSESSED)				DIST#					KEEP THIS PORTION FOR YOUR RECORDS
RIO VERDE FIRE DISTRICT				\$75 11678					
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					57.72	TOTALS	\$64.30		

**KEEP THIS
PORTION FOR
YOUR RECORDS**In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and
will make other reasonable accommodations upon request.

58-PRICHTL

PARCEL#622-80-000 4**MARICOPA COUNTY
TREASURER**DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
PHONE NUMBERS ON OTHER SIDEPROPERTY DESCRIPTION
SEC/LOT TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY**MARICOPA COUNTY
2002 PROPERTY TAX
STATEMENT**NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT

RIO VERDE UTILITIES INC
25609 N DANNY LANE
#1
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2001 AMT	2002 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2002 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	1795238 27284	25.0	448809 6816	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	7110.74 2989.25 12407.72 5759.19	12108 04889 20296 9634	5516.71 2227.55 9247.36 4389.50	PRTKEY= SEQ= 21 MTG= LOAN#= W -
PRIM. TOT.	1822500		455625					
AREA CODE 000000				SUBTOTAL	28266.84	46827	21381.12	FIRST HALF TAX AMOUNT 12,097.81
FULL CASH (SECONDARY) VALUES				SECONDARY				
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	1795238 27264	25.0	448809 6816	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL.	1393.48 781.26 54.58 253.02 626.45 315.89 3924.78	2119 1300 0076 0421 0800 1493 8208	951.02 592.32 34.62 191.80 384.50 880.24 2814.50	DUE OCT. 1, 2002 DELINQUENT AFTER NOV. 1, 2002 SECOND HALF TAX AMOUNT 12,097.81 DUE MARCH 1, 2003 DELINQUENT AFTER MAY 1, 2003 INTEREST ON LATE PAYMENT IS 15% PER YEAR PRORATED MONTHLY AS OF THE FIRST OF THE MONTH. ARS 42-181
SEC. TOT.	1822500		455625	SUBTOTAL				
SPECIAL DISTRICT (VALUE/ACRES/SQ FT) ASSESSED				DIST#				
IF NOT PAID BY DELINQUENT DATES CALL OR WRITE FOR INTEREST AMOUNT					32191.62	TOTALS	\$24,195.62	KEEP THIS PORTION FOR YOUR RECORDS

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will make other reasonable accommodations upon request.

PARCEL#683-00-003 1**MARICOPA COUNTY
TREASURER**DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
PHONE NUMBERS ON OTHER SIDESEC/LOT TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY**MARICOPA COUNTY
2002 PROPERTY TAX
STATEMENT**NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

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RIO VERDE UTILITIES INC
JIM THOMSON/VICE PRES
25609 DANNY LANE #1
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2001 AMT	2002 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2002 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	11104	25.0	2776	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	32.84 13.81 57.32 26.61	12108 04889 20298 9634	33.51 13.57 56.34 26.74	PRTKEY = SEQ = 59 MTG = LOAN# = W -
PRIM. TOT.	11104		2776					
AREA CODE 000003				SUBTOTAL	130.58	46827	130.25	FIRST HALF TAX AMOUNT 102.00
FULL CASH / SECONDARY VALUES				SECONDARY				
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	11104	25.0	2776	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL.	8.44 3.80 26 1.16 2.49 4.23 18.12	2119 1300 0078 0421 0800 1493 8209	5.88 3.60 .22 1.16 2.22 4.14 17.22	DUE OCT. 1, 2002 DELINQUENT AFTER NOV. 1, 2002 SECOND HALF TAX AMOUNT 102.00 DUE MARCH 1, 2003 DELINQUENT AFTER MAY 1, 2003
SEC. TOT.	11104		2776	SUBTOTAL	66.18	20358	56.32	INTEREST ON LATE PAYMENT IS 15% PER YEAR PRORATED MONTHLY AS OF THE FIRST OF THE MONTH. ARS 42-1801
SPECIAL DISTRICT (VALUE/ACRES/FEET) ASSESSED DIST#								
RIO VERDE FIRE DISTRICT								
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT					214.88	TOTALS	\$204.00	KEEP THIS PORTION FOR YOUR RECORDS

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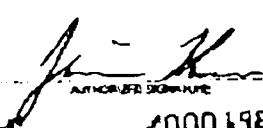
PARCEL#683-00-000 9**MARICOPA COUNTY
TREASURER**DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
<http://treasurer.maricopa.gov>
PHONE NUMBERS ON OTHER SIDEPROPERTY DESCRIPTION
SEC/LOT TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY**MARICOPA COUNTY
2002 PROPERTY TAX
STATEMENT**NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

RIO VERDE UTILITIES INC
JIM THOMSON/VICE PRES
25809 DANNY LANE #1
RIO VERDE AZ 85263

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2001 AMT	2002 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2002 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	1133211 11685	25.0	283303 2921	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	5842.32 2498.08 10368.82 4812.80	12108 04889 20288 9834	3465.60 1399.35 5809.20 2757.47	PRTKEY= SEQ= 24 MTG= LOAN#= W -
PRIM. TOT.	1144896		288224					
AREA CODE 000000				SUBTOTAL	23622.10	46927	13431.62	FIRST HALF TAX AMOUNT 7,801.31
FULL CASH (SECONDARY) VALUES				SECONDARY				
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	1133211 11685	25.0	283303 2921	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	1164.66 652.80 45.70 211.44 438.85 765.38 3280.04	2119 1300 0078 0421 0800 1493 8208	600.32 372.10 21.76 120.50 228.88 427.34 1771.00	DUE OCT. 1, 2002 DELINQUENT AFTER NOV. 1, 2002 SECOND HALF TAX AMOU 7,801.31 DUE MARCH 1, 2003 DELINQUENT AFTER MAY 1, 2003
SEC. TOT.	1144896		286224	SUBTOTAL				INTEREST ON LATE PAYMENT IS 18% PER YEAR PRORATED MONTHLY AS OF THE FIRST [OF THE MONTH. ARS 42-1801
SPECIAL DISTRICT (VALUE/ACRES/ISO ETC) ASSESSED				DIST#				KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT					26802.14	TOTALS	\$15,202.62	

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will make other reasonable accommodations upon request.

RIO VERDE UTILITIES, INC. 2800 DANNY LN STE 1 RIO VERDE, AZ 85633-0131		JOHNSON BANK SCOTTSDALE, AZ 91-8207271		10150
PAY Eleven Thousand Eight Hundred Sixty-Five and 42/100 Dollars				
			DATE	AMOUNT
			Oct 23, 2002	*****\$19,865.42
TO THE ORDER OF MARICOPA COUNTY TREASURER P O BOX 78574 PHOENIX AZ 85062-8574			RIO VERDE UTILITIES, INC.  AUTHORIZED SIGNATURE	
#010150# 6122105354# 6035206284 100019865422				

11/07/02

10150

19,865.42

RIO VERDE UTILITIES, INC. 2800 CANYON STE 1 RIO VERDE, AZ 86253-0001		ACCOUNT NO. 10372	
FOR NINETEEN THOUSAND EIGHT HUNDRED ONE AND 12/100 DOLLARS		DATE	
TO THE ORDER OF MARICOPA COUNTY TREASURER P O BOX 78574 PHOENIX AZ 85067-8574		Max 14, 2003	
		AMOUNT *****\$19,801.12	
		RIO VERDE UTILITIES, INC.	
		<i>Daniel A. Patski</i> AUTHORIZED SIGNATURE	
⑈010372⑈ 1222105359⑈ ⑈6035205281⑈		⑈0001980112⑈	

3/21/03

10372

19,801.12

FAX TRANSMITTAL

FROM JIM THOMSON
DATE 4-28-03
TIME 2:40 A.M
TO AZ CORP COM
DIRECT TO CARMEN MADRID
FAX NUMBER 602-542-2129
OF PAGES (INCLUDING COVER) 7
MESSAGE: PROPERTY TAX BILL & COPIES OF CHECKS.

25609 Danny Lane
Rio Verde, AZ 85263
480 471-7247 * Fax - 480 471-7636